

**LANCOR HOLDINGS LIMITED**

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009

(Rupees in Lacs)				
S.No.	PARTICULARS	Three Months ended 6/30/2009	Corresponding Three Months ended 6/30/2008	Year ended 3/31/2009
		Un Audited	Un Audited	Un Audited
		( 1 )	( 2 )	( 3 )
1	<b><u>A. INCOME FROM OPERATIONS</u></b>			
a.	Rental Income	181.31	53.60	373.33
b.	Income from property development	583.08	9,284.17	11,989.54
c.	Interest Income	0.01	0.39	2.59
	<b>Total</b>	<b>764.39</b>	<b>9,338.16</b>	<b>12,365.46</b>
2	<b><u>EXPENDITURE</u></b>			
a)	( Increase ) / Decrease in Stock in trade and Work in Progress	-	15.09	102.12
b)	Consumption of raw materials	-	-	-
c)	Project Development Expenses	442.99	7674.53	9,288.83
d)	Employees Cost	26.17	26.95	103.48
e)	Depreciation	66.79	11.04	127.31
f)	Other expenditure	35.84	23.44	127.07
g)	<b>Total</b>	<b>571.80</b>	<b>7751.05</b>	<b>9748.81</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>192.60</b>	<b>1,587.11</b>	<b>2,616.65</b>
4	Other Income	0.99	82.12	82.87
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>193.59</b>	<b>1,669.23</b>	<b>2,699.52</b>
6	Interest	106.90	7.70	228.93
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>86.69</b>	<b>1,661.53</b>	<b>2,470.59</b>
8	Exceptional Items	-	-	-
9	<b>Profit(+ ) / Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>86.69</b>	<b>1,661.53</b>	<b>2,470.59</b>
10	<b>Tax Expense</b>			
a)	Current Tax	34.08	188.25	344.48
b)	MAT Credit Entitlement	-	-	-
c)	Deferred Tax	0.06	5.50	(7.11)
d)	Fringe Benefit Tax	-	0.50	2.09
e)	Short / Excess Provision for Tax	-	-	5.36
11	<b>Net Profit / (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>52.55</b>	<b>1467.28</b>	<b>2,125.77</b>
12	Extraordinary Item (net of tax expense Rs. Nil)	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>52.55</b>	<b>1467.28</b>	<b>2,125.77</b>
	<b>Amount carried to Balance Sheet</b>	<b>52.55</b>	<b>1,467.28</b>	<b>2,125.77</b>
14	Paid up Equity Share Capital (Face Value of the Share is Rs. 2 ) (PY - Rs. 10)	405.00	405.00	405.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1,250.62	1,090.00	1,250.62
16	<b>Earnings Per Share</b>			
a	Basic and Diluted EPS before Extraordinary items	0.26	7.25	10.50
b	Basic and Diluted EPS after Extraordinary items	0.26	7.25	10.50
17	Public Shareholding			

	- No. of shares	8,676,180	8,676,180	8,676,180
	- Percentage of shareholding	42.85%	42.85%	42.85%
18	<b>Promoters and Promoter Group Shareholding Pledged / Encumbered</b>			
	- No. of shares	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter & promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-
	<b>Non-encumbered</b>			
	- No. of shares	11,573,820	11,573,820	11,573,820
	- Percentage of shares (as a % of the total share holding of promoter & promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	57.15%	57.15%	57.15%

- Notes :**
1. The above results were reviewed by Audit Committee and subsequently taken on record by the Board of Directors at its meeting held on July , 27, 2009.
  2. During the remaining three quarters, the Company expects to account a substantial completed sales, which will result in increased profitability
  3. The figures of previous period have been regrouped / rearranged where ever necessary.
  4. Status of Investors' Grievances : Opening Balance - Nil, New - Nil, Disposal - Nil, Closing balance - Nil.

**CONSOLIDATED FINANCIAL RESULTS OF LANCOR HOLDINGS LIMITED AND ITS SUBSIDIARIES**  
**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009**

S.No.	PARTICULARS	(Rupees in Lacs)		
		Three Months ended	Corresponding	Year ended
		6/30/2009	Three Months ended	3/31/2009
		Un Audited	6/30/2008	Un Audited
		( 1 )	( 2 )	( 3 )
<b>1</b>	<b><u>A. INCOME FROM OPERATIONS</u></b>			
a.	Rental Income	181.31	53.60	373.33
b.	Income from property development	658.63	9,284.17	15,256.51
c.	Maintenance Income	57.76	30.62	146.85
d.	Project Management Fee	59.39	73.44	194.66
e.	Brokerage Income	16.62	15.15	57.56
f.	Interest Income	0.01	3.08	2.59
	<b>Total</b>	<b>973.72</b>	<b>9,460.06</b>	<b>16,031.51</b>
<b>2</b>	<b>EXPENDITURE</b>			
a)	Increase/Decrease in Stock in trade and Work in Progress	-	15.09	102.12
b)	Consumption of raw materials	-	-	-
c)	Project Development Exps.	502.49	7,674.53	11,485.51
d)	Employees Cost	57.71	58.87	245.44
e)	Maintenance Expenditure	35.18	15.52	69.93
f)	Depreciation	70.65	13.57	141.65
g)	Other expenditure	46.40	34.15	179.51
h)	<b>Total</b>	<b>712.44</b>	<b>7,811.73</b>	<b>12,224.16</b>
<b>3</b>	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>261.28</b>	<b>1,648.33</b>	<b>3,807.35</b>
4	Other Income	7.92	90.61	97.86
<b>5</b>	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>269.20</b>	<b>1,738.94</b>	<b>3,905.21</b>
6	Interest	107.54	7.71	229.06
<b>7</b>	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>161.66</b>	<b>1,731.24</b>	<b>3,676.15</b>
8	Exceptional Items	-	-	-
<b>9</b>	<b>Profit(+) / Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>161.66</b>	<b>1,731.24</b>	<b>3,676.15</b>
<b>10</b>	<b>Tax Expense</b>			
a.	Current Tax	51.78	210.95	385.97
b.	MAT Credit Entitlement	-	-	-
c.	Deferred Tax	0.06	5.50	(7.11)
d.	Fringe Benefit Tax	-	0.87	4.16
e.	Short / Excess of Provision for tax	-	-	5.36
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>109.82</b>	<b>1513.92</b>	<b>3,287.77</b>
<b>12</b>	Extraordinary Item (net of tax expense Rs. Nil)	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>109.82</b>	<b>1513.92</b>	<b>3,287.77</b>
a.	Minority Interest	-	0.14	-
b.	Adjusted for Transitional Provision under Revised AS 15	-	-	-
c.	Amt transferred to Reserves	-	-	-
d.	Interim/Final Dividend	-	-	-
	Dividend Distribution Tax	-	-	-
<b>e.</b>	<b>Amount carried to Balance Sheet</b>	<b>109.82</b>	<b>1,513.76</b>	<b>3,287.77</b>
<b>14</b>	Paid up Equity Share Capital (Face Value of the Share is Rs. 2 ) (PY - Rs. 10)	405.00	405.00	405.00
<b>15</b>	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1,589.97	1,261.36	1,589.97
<b>16</b>	<b>Earnings Per Share</b>			
a	Basic and Diluted EPS before Extraordinary items	0.54	7.48	16.26
b	Basic and Diluted EPS after Extraordinary items	0.54	7.48	16.26
<b>17</b>	Public Shareholding - No. of shares	8,676,180	8,676,180	8,676,180

	- Percentage of shareholding	42.85%	42.85%	42.85%
18	<b>Promoters and Promoter Group Shareholding Pledged / Encumbered</b>			
	- No. of shares	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter & promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-
	<b>Non-encumbered</b>			
	- No. of shares	11,573,820	11,573,820	11,573,820
	- Percentage of shares (as a % of the total share holding of promoter & promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	57.15%	57.15%	57.15%

**NOTES**

1 THE CONSOLIDATED FINANCIAL RESULTS INCLUDE RESULTS OF OUR SUBSIDIARY COMPANIES, NAMELY LANCOR MAINTENANCE & SERVICES LIMITED, LANCOR REALTY LIMITED, LANCOR PROJECTS LIMITED. & PARTNERSHIP FIRM CENTRAL PARK WEST VENTURE.

2 THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009 HAVE BEEN PREPARED IN LINE WITH THE REQUIREMENTS OF AS 21 - 'CONSOLIDATED FINANCIAL STATEMENTS.

Place: Chennai  
Date: 27th July, 2009

**For Lancor Holdings Ltd**  
R.V.Shekar  
Managing Director