

LANCOR HOLDINGS LIMITED

Registered Office : "VTN Square" No.58, G N Chetty Road
T. Nagar, Chennai 600 017

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2008

(Rupees in Lacs)

S.No.	PARTICULARS	Three Months ended March 31, 2008 Audited	Corresponding Three Months ended March 31, 2007 Audited	Year ended March 31, 2008 Audited	Year ended March 31, 2007 Audited
		(1)	(2)	(3)	(5)
1	Rental Income	52.74	44.53	202.91	179.09
2	Income from property development	999.27	222.96	1,965.82	282.40
3	Interest Income	1.40	(7.59)	5.10	1.62
4	Interest on Income Tax Refund	-	-	-	-
5	Other Income	2.39	25.21	7.32	50.76
	Total Income	1,055.80	285.12	2,181.15	513.87
6	Total Expenditure	734.69	263.27	1,506.02	394.79
a)	Increase/Decrease in Stock in trade	-	-	-	-
b)	Consumption of raw materials	-	-	-	-
c)	Staff Cost	26.66	16.29	91.75	63.25
d)	Project Development Exps.	668.54	186.25	1,302.25	232.94
e)	Loss on sale / scarp of Assets	-	-	-	-
f)	Other expenditure (Any item exceeding 10% of the total Expenditure to be shown separately)	39.48	60.73	112.01	98.60
7	Interest	(13.54)	55.14	34.03	123.55
8	Depreciation	11.93	14.10	47.30	48.85
9	Profit(+) / Loss (-) before Tax	322.73	(47.39)	593.81	(53.32)
10	Provision for Taxation				
a)	Current Tax	112.05	-	167.05	-
b)	Deferred Tax (Net)	(2.17)	(47.45)	29.12	(46.02)
c)	Fringe Benefit Tax	(0.04)	1.24	1.86	2.07
11	Net Profit / (Loss)	212.88	(96.08)	395.77	(9.37)
12	Short / Excess of Provision for tax			2.86	
13	Amt transferred to Reserves	39.29	-	39.29	-
14	Interim/Final Dividend	202.50	40.50	202.50	40.50
	Dividend Distribution Tax	34.41	6.88	34.41	6.88
15	Amount carried to Balance Sheet	(63.33)	(143.46)	119.56	(56.75)
16	Paid up Share Capital	405.00	405.00	405.00	405.00
17	Reserves excluding Revaluation Reserves Surplus	630.15 622.18	590.22 499.78	630.15 622.18	590.22 499.78
18	Earnings per share Basic/ Diluted (Based on weighted Method)	4.26	(0.60)	4.26	(0.05)
19	Public Shareholding				
	No. of shares	8,676,180	4,426,180	8,676,180	4,426,180
	% of shares	42.85%	21.86%	42.85%	21.86%

Segment Wise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement

S.No.	PARTICULARS	Three Months	Corresponding	Year	Year
		ended March 31, 2008 Audited	Three Months ended March 31, 2007 Audited	ended March 31, 2008 Audited	ended March 31, 2007 Audited
		(1)	(2)	(3)	(4)
1	Segment Revenue				
	(a) Property Rentals	52.74	44.53	202.91	179.09
	(b) Property Development	999.27	222.96	1,967.71	282.40
	(c) Investment Activity	1.40	(7.59)	5.43	1.62
	Total	1,053.42	259.90	2,176.06	463.11
	Less: Inter-Segment revenue	-	-	-	-
	Net revenue	1,053.42	259.90	2,176.06	463.11
2	Segment Results (Profit)(+)/Loss(-)				
	(a) Property Rentals	49.52	65.11	159.74	173.18
	(b) Property Development	332.28	40.45	665.11	49.46
	(c) Investment Activity	(1.98)	2.44	5.43	11.65
	Total Profit	379.82	108.00	830.28	234.29
	Less: Interest	-16.79	55.14	30.78	123.55
	Less: Other unallocable expenditure net of unallocable Income	73.87	100.25	205.69	164.07
	Total Profit / (Loss)	322.74	(47.39)	593.81	(53.33)
	Tax Provisions (Including deferred tax and Fringe Benefit Tax)	109.85	(48.69)	198.04	(43.96)
	Profit / (Loss) after Tax	212.89	(96.08)	395.77	(9.37)
3	Capital Employed (Segment assets - Segment liabilities)				
	(a) Property Rentals	(84.65)	(62.06)	588.02	746.13
	(b) Property Development	1,454.52	1,784.38	1,649.84	2025.43
	(c) Investment Activity	(1,982.13)	-	215.17	515.17
	(e) Unallocable assets	766.25	(2,514.39)	(797.41)	(1,791.73)
	TOTALS	153.99	(792.07)	1,655.62	1495.00

- Notes :**
1. The above results were reviewed by Audit Committee and subsequently taken on record by the Board of Directors at its meeting held on August 6, 2008.
 2. The figures of previous period have been regrouped / rearranged where ever necessary
 3. There were no pending resolution of Investors complaints both at the beginning and at the end of the Quarter

CONSOLIDATED FINANCIAL RESULTS OF LANCOR HOLDINGS LIMITED AND ITS SUBSIDIARIES

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR YEAR ENDED 31ST MARCH 2008

S.No.	PARTICULARS	CONSOLIDATED FINANCIALS			
		Three Months ended March 31, 2008 Audited	Corresponding Three Months ended March 31, 2007 Audited	Year ended March 31, 2008 Audited	Year ended March 31, 2007 Audited
		(1)	(2)	(3)	(4)
1	Rental Income	54.42	40.75	204.59	175.31
2	Income from property development	999.27	222.96	1,965.82	282.40
3	Maintenance Income	20.86	22.29	102.93	107.16
4	Project Management Fee	(81.22)	31.63	123.28	86.37
5	Brokerage Income	8.09	4.23	42.78	14.06
6	Interest Income	1.40	1.33	5.10	1.68
7	Other Income	5.15	20.92	21.54	63.41
	Total Income	1,007.98	344.11	2,466.05	730.39
8	Total Expenditure	612.32	278.41	1,531.62	537.52
a)	Increase/Decrease in Stock in trade	-	-	-	-
b)	Consumption of raw materials	-	-	-	-
c)	Staff Cost	60.98	34.23	197.15	131.90
d)	Project Development Exps.	491.68	183.18	1,125.39	229.87
e)	Maintenance Expenditure	6.15	12.29	47.89	57.93
f)	Other expenditure	53.52	48.71	161.20	117.82
g)	Loss on Sale / Scrap of Assets	-	-	-	-
9	Interest	(13.53)	1.99	34.11	123.69
10	Depreciation	15.70	15.50	57.30	51.79
11	Profit(+)/ Loss (-) before Tax	393.49	48.21	843.02	17.39
12	Provision for Taxation				
	Current Tax	135.20	3.90	248.20	18.80
	Deferred Tax (Net)	(2.22)	(44.55)	29.07	(43.12)
	Fringe Benefit Tax	0.66	1.15	3.09	2.41
13	Net Profit / (Loss)	259.85	(1.39)	562.66	39.30
14	Short / Excess of Provision for tax	(3.05)	-	(3.05)	(0.17)
15	Minority Interest	0.17	-	0.17	0.14
16	Amt transferred to Reserves	39.29	-	39.29	-
17	Interim/Final Dividend	202.50	-	202.50	40.50
18	Dividend Distribution Tax	34.41	-	34.41	6.88
19	Amount carried to Balance Sheet	(13.49)	(1.39)	289.32	(8.05)
20	Paid up Share Capital	405.00	405.00	405.00	405.00
21	Reserves excluding				
	Revaluation Reserves	639.22	599.93	639.22	599.93
	Surplus	950.75	661.43	950.75	661.43
22	Earnings per share				
	Basic/ Diluted (Based on weighted Method)	5.98	(0.03)	5.98	0.97
23	Public Shareholding				
	No. of shares	8,676,180	4,426,180	8,676,180	4,426,180
	% of shares	42.85%	21.86%	42.85%	21.86%

NOTES

- 1 THE AUDITED CONSOLIDATED FINANCIAL RESULTS INCLUDE RESULTS OF OUR SUBSIDIARY COMPANIES, NAMELY LANCOR MAINTENANCE & SERVICES LIMITED, LANCOR REALTY LIMITED, LANCOR PROJECTS LIMITED.
- 2 THE AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008 HAVE BEEN PREPARED IN LINE WITH THE REQUIREMENTS OF AS 21 - CONSOLIDATED FINANCIAL STATEMENTS.

Place: Chennai
Date: 6th August, 2008

For Lancor Holdings Limited
R.V.Shekar
Managing Director