

LANCOR HOLDINGS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010

(Rupees in Lacs)						
S.No.	PARTICULARS	Three Months ended	Corresponding Three Months ended	Year to date figures for the year ended	Corresponding Year to date figures for the year ended	Previous accounting year ended
		31/03/2010	31/03/2009	31/03/2010	31/03/2009	31/03/2009
		Un Audited	Un Audited	Un Audited	Un Audited	Audited
		(1)	(2)	(3)	(4)	(5)
1	A. INCOME FROM OPERATIONS					
a.	Rental Income	212.55	171.87	766.74	373.33	373.33
b.	Income from property development	4,789.01	1,426.62	9,150.23	11,989.54	12,042.19
c.	Share of Profit from Partnership Firm	205.30	-	305.58	-	1,094.95
d.	Interest Income	0.41	1.92	8.94	2.59	-
	Total	5,207.27	1,600.41	10,231.50	12,365.46	13,510.47
2	EXPENDITURE					
a)	(Increase) / Decrease in Stock in trade and Work in Progress	-	-	1.25	102.12	-
b)	Consumption of raw materials	-	-	-	-	-
c)	Project Development Expenses	3,510.74	920.95	6,789.32	9,288.83	9,421.52
d)	Employees Cost	35.35	25.20	135.20	103.48	113.40
e)	Depreciation	67.46	65.92	279.12	127.31	130.66
f)	Other expenditure	39.69	45.75	260.84	127.07	137.35
g)	Total	3,653.24	1,057.82	7,465.73	9,748.81	9802.93
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,554.03	542.59	2,765.77	2,616.65	3,707.54
4	Other Income	0.06	-	1.71	82.87	3.35
5	Profit before Interest & Exceptional Items (3+4)	1,554.10	542.59	2,767.48	2,699.52	3,710.89
6	Interest	109.52	138.91	484.20	228.93	255.18
7	Profit after Interest but before Exceptional Items (5-6)	1,444.58	403.68	2,283.28	2,470.59	3,455.71
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/ Loss (-) from Ordinary Activities before Tax (7+8)	1,444.58	403.68	2,283.28	2,470.59	3,455.71
10	Tax Expense					
a)	Current Tax	420.43	110.30	688.20	344.48	320.00
b)	MAT Credit Entitlement	-	35.58	-	-	-
c)	Deferred Tax	(0.22)	(6.49)	(0.74)	(7.11)	(10.76)
d)	Fringe Benefit Tax	-	0.52	-	2.09	2.31
e)	Short / Excess Provision for Tax	-	5.30	0.07	5.36	5.42
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	1024.37	258.47	1,595.75	2,125.77	3,138.74
12	Extraordinary Item (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1024.37	258.47	1,595.75	2,125.77	3,138.74
S.No.	PARTICULARS	Three Months ended	Corresponding Three Months ended	Year to date figures for the year ended	Corresponding Year to date figures for the year ended	Previous accounting year ended
		31/03/2010	31/03/2009	31/03/2010	31/03/2009	31/03/2009
		Un Audited	Un Audited	Un Audited	Un Audited	Audited
a	Adjusted for Transitional Provision under Revised AS 15	-	-	-	-	-
b	Amt transferred to Reserves	-	-	57.14	-	313.87
c	Interim/Final Dividend	-	-	202.50	-	202.50
	Dividend Distribution Tax	-	-	34.41	-	34.41
d	Amount carried to Balance Sheet	1,024.37	258.47	1,301.70	2,125.77	2,587.95
14	Paid up Equity Share Capital (Face Value of the Share is Rs. 2) (PY - Rs. 10)	405.00	405.00	405.00	405.00	405.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	4,152.44	1,250.62	4,152.44	1,250.62	4,152.44
16	Earnings Per Share					

a	Basic and Diluted EPS before Extraordinary items	5.06	1.28	7.88	10.50	15.50
b	Basic and Diluted EPS after Extraordinary items	5.06	1.28	7.88	10.50	15.50
17	Public Shareholding					
	- No. of shares	7,679,168	8,676,180	7,679,168	8,676,180	8,676,180
	- Percentage of shareholding	37.92%	42.85%	37.92%	42.85%	42.85%
18	Promoters and Promoter Group Shareholding Pledged / Encumbered					
	- No. of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter & promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	Non-encumbered					
	- No. of shares	12,570,832	11,573,820	12,570,832	11,573,820	11,573,820
	- Percentage of shares (as a % of the total share holding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	62.08%	57.15%	62.08%	57.15%	57.15%

Segment Wise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement

S.No.	PARTICULARS	Three Months ended	Corresponding Three Months ended	Year to date figures for the year ended	Corresponding Year to date figures for the year ended	Previous accounting year ended
		31/03/2010	31/03/2009	31/03/2010	31/03/2009	31/03/2009
		Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Segment Revenue					
	(a) Property Rentals	212.55	171.87	766.74	373.33	373.33
	(b) Property Development	4,789.01	1,426.62	9,455.81	11,989.54	12,042.19
	(c) Investment Activity	0.41	1.92	8.94	2.59	1,094.95
	Total	5,001.97	1,600.41	10,231.50	12,365.46	13,510.47
	Less: Inter-Segment revenue	-	-	-	-	-
	Net revenue	5,001.97	1,600.41	10,231.50	12,365.46	13,510.47
2	Segment Results (Profit)(+)/Loss(-)					
	(a) Property Rentals	553.04	170.42	750.90	368.28	255.45
	(b) Property Development	572.32	505.66	2,665.24	2,598.58	2,620.67
	(c) Investment Activity	8.27	1.92	8.94	2.59	1,094.95
	Total Profit	1133.63	678.00	3,425.08	2,969.45	3,971.07
	Less: Interest	109.52	138.91	484.20	228.93	251.26
	Less: Other unallocable expenditure net of unallocable Income	523.09	135.44	657.61	269.96	264.11
	Total Profit / (Loss)	501.02	403.65	2,283.27	2,470.56	3,455.71
	Tax Provisions (Including deferred tax and Fringe Benefit Tax)	487.92	145.21	687.53	344.82	316.97
	Profit / (Loss) after Tax	13.10	258.46	1,595.75	2,125.73	3,138.74
3	Capital Employed (Segment assets - Segment liabilities)					
	(a) Property Rentals	664.18	4945.86	2,036.36	5,114.30	1,588.91
	(b) Property Development	636.76	(4,533.37)	114.52	(2,795.94)	1,294.55
	(c) Investment Activity	(379.31)	282.36	3,908.16	3,579.08	220.29
	(e) Unallocable assets	103.26	(237.22)	(142.24)	(2,116.05)	1,453.69
	TOTALS	1,024.88	457.63	5,916.79	3,781.39	4,557.44

- Notes :**
- The above results were reviewed by Audit Committee and subsequently taken on record by the Board of Directors at its meeting held on April 9, 2010.
 - The figures of previous period have been regrouped / rearranged where ever necessary.
 - Status of Investor's grievances - Opening balance - NIL, New - NIL, Disposal - NIL, Closing Balance - NIL.

Place: Chennai
Date: 9th April, 2010

UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF LANCOR HOLDINGS LIMITED AND ITS SUBSIDIARIES

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

S.No.	PARTICULARS	(Rupees in Lacs)				
		Three Months ended	Corresponding Three Months ended	Year to date figures for the year ended	Corresponding Year to date figures for the year ended	Previous accounting year ended
		31/03/2010	31/03/2009	31/03/2010	31/03/2009	31/03/2009
		Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	A. INCOME FROM OPERATIONS					
a.	Rental Income	214.65	171.87	768.84	373.33	373.33
b.	Income from property development	5,675.99	4,693.59	10,488.55	15,256.51	14,490.16
c.	Maintenance Income	76.97	56.95	261.51	146.85	146.85

d.	Project Management Fee	(42.35)	62.09	118.15	194.66	105.63
e.	Brokerage Income	15.64	11.23	66.44	57.56	54.14
f.	Interest Income	0.41	1.92	8.94	2.59	-
	Total	5,941.31	4,997.65	11,712.43	16,031.51	15,170.11
2	EXPENDITURE					
a)	Increase/Decrease in Stock in trade and Work in Progress	-	-	1.25	102.12	-
b)	Consumption of raw materials	-	-	-	-	-
c)	Project Development Exps.	4,025.14	3,117.63	7,662.83	11,485.51	10,726.29
d)	Employees Cost	77.56	62.45	293.02	245.44	262.48
e)	Maintenance Expenditure	52.73	24.72	158.33	69.93	70.89
f)	Depreciation	70.37	72.08	292.34	141.65	142.12
g)	Other expenditure	45.88	58.77	309.11	179.51	187.70
h)	Total	4,271.68	3,335.65	8,716.88	12,224.16	11,389.48
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,669.63	1,662.00	2,995.55	3,807.34	3,780.63
4	Other Income	10.67	2.40	62.29	97.86	34.26
5	Profit before Interest & Exceptional Items (3+4)	1,680.30	1,664.40	3,057.84	3,905.20	3,814.89
6	Interest	111.45	139.01	486.24	229.06	255.29
7	Profit after Interest but before Exceptional Items (5-6)	1,568.85	1,525.39	2,571.60	3,676.14	3,559.60
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/ Loss (-) from Ordinary Activities before Tax (7+8)	1,568.85	1,525.39	2,571.60	3,676.14	3,559.60
10	Tax Expense					
a.	Current Tax	463.55	121.27	783.42	385.97	366.20
b.	MAT Credit Entitlement	-	35.58	-	-	-
c.	Deferred Tax	3.35	(6.49)	2.83	(7.11)	(17.02)
d.	Fringe Benefit Tax	-	1.26	-	4.16	4.50
e.	Short / Excess of Provision for tax	-	5.30	0.07	5.36	4.87
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	1101.96	1368.47	1,785.29	3,287.76	3,201.05
12	Extraordinary Item (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1101.96	1368.47	1,785.29	3,287.76	3,201.05

(Rupees in Lacs)

S.No.	PARTICULARS	Three Months ended	Corresponding Three Months ended	Year to date figures for the year ended	Corresponding Year to date figures for the year ended	Previous accounting year ended
		31/03/2010	31/03/2009	31/03/2010	31/03/2009	31/03/2009
		Un Audited	Un Audited	Un Audited	Un Audited	Audited
a.	Minority Interest	0.29	-	0.29	-	0.20
b.	Adjusted for Transitional Provision under Revised AS 15	-	-	-	-	-
c.	Amt transferred to Reserves	-	-	57.14	-	313.87
d.	Interim/Final Dividend	-	-	202.50	-	202.50
	Dividend Distribution Tax	-	-	34.41	-	34.41
e.	Amount carried to Balance Sheet	1,101.67	1,368.47	1,490.94	3,287.74	2,650.07
14	Paid up Equity Share Capital (Face Value of the Share is Rs. 2) (PY - Rs. 10)	405.00	405.00	405.00	405.00	405.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	4,553.91	1,589.97	4,553.91	1,589.97	4,553.91
16	Earnings Per Share					
a	Basic and Diluted EPS before Extraordinary items	5.44	6.76	8.82	16.26	15.81
b	Basic and Diluted EPS after Extraordinary items	5.44	6.76	8.82	16.26	15.81
17	Public Shareholding					
	- No. of shares	7,679,168	8,676,180	7,679,168	8,676,180	8,676,180
	- Percentage of shareholding	37.92%	42.85%	37.92%	42.85%	42.85%
18	Promoters and Promoter Group Shareholding Pledged / Encumbered					
	- No. of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter & promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	Non-encumbered					
	- No. of shares	12,570,832	11,573,820	12,570,832	11,573,820	11,573,820

- Percentage of shares (as a % of the total share holding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	62.08%	57.15%	62.08%	57.15%	57.15%

NOTES

- 1 THE UN-AUDITED CONSOLIDATED FINANCIAL RESULTS INCLUDE RESULTS OF OUR SUBSIDIARY COMPANIES, NAMELY LANCOR MAINTENANCE & SERVICES LIMITED,LANCOR REALTY LIMITED, LANCOR PROJECTS LIMITED. & PARTNERSHIP FIRM CENTRAL PARK WEST VENTURE.
- 2 THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010 HAVE BEEN PREPARED IN LINE WITH THE REQUIREMENTS OF AS 21 - 'CONSOLIDATED FINANCIAL STATEMENTS.