

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2009**

**(Rupees in Lacs)**

S.No.	PARTICULARS	Three Months ended 30/09/2009	Corresponding Three Months ended 30/09/2008	Half Year ended 30/09/2009	Corresponding Half Year ended 30/09/2008	Previous accounting year ended 31/03/2009
		Un Audited	Un Audited	Un Audited	Un Audited	Audited
		( 1 )	( 2 )	( 3 )	( 4 )	( 5 )
<b>1</b>	<b><u>A. INCOME FROM OPERATIONS</u></b>					
	-					
a.	Rental Income	183.61	54.05	364.92	107.65	373.33
b.	Income from property development	2,164.49	607.96	2,747.57	9,892.13	12,042.19
c.	Share of Profit from Partnership Firm	3.34	-	3.34	-	1,094.95
d.	Interest Income	2.98	-	2.99	0.39	-
	<b>Total</b>	<b>2,354.42</b>	<b>662.01</b>	<b>3,118.82</b>	<b>10,000.17</b>	<b>13,510.47</b>
<b>2</b>	<b><u>EXPENDITURE</u></b>					
	-					
a)	( Increase ) / Decrease in Stock in trade and Work in Progress	1.25	80.78	<b>1.25</b>	95.87	-
b)	Consumption of raw materials	-	-	-	-	-

c)	Project Development Expenses	1,618.49	345.83	2,061.48	8,020.36	9,421.52
d)	Employees Cost	35.95	25.31	62.12	52.26	113.40
e)	Depreciation	73.34	11.74	140.13	22.77	130.66
f)	Other expenditure	64.59	25.26	100.43	48.70	137.35
<b>g)</b>	<b>Total</b>	<b>1,793.62</b>	<b>488.92</b>	<b>2,365.41</b>	<b>8,239.96</b>	<b>9802.93</b>
<b>3</b>	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>560.81</b>	<b>173.07</b>	<b>753.42</b>	<b>1,760.21</b>	<b>3,707.54</b>
4	Other Income	0.00	0.75	0.99	82.87	3.35
<b>5</b>	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>560.81</b>	<b>173.82</b>	<b>754.41</b>	<b>1,843.08</b>	<b>3,710.89</b>
6	Interest	131.96	7.26	238.86	14.96	255.18
<b>7</b>	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>428.85</b>	<b>166.56</b>	<b>515.55</b>	<b>1,828.12</b>	<b>3,455.71</b>
8	Exceptional Items	-	-	-	-	-
<b>9</b>	<b>Profit(+)/ Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>428.85</b>	<b>166.56</b>	<b>515.55</b>	<b>1,828.12</b>	<b>3,455.71</b>
<b>10</b>	<b>Tax Expense</b>					

a)	Current Tax	150.49	18.87	184.57	207.12	320.00
b)	MAT Credit Entitlement	-	(91.86)	-	(91.84)	-
c)	Deferred Tax	(0.64)	(1.01)	(0.58)	4.49	(10.76)
d)	Fringe Benefit Tax	-	0.42	-	0.92	2.31
e)	Short / Excess Provision for Tax	-	-	-	-	5.42
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>279.00</b>	<b>240.14</b>	<b>331.56</b>	<b>1,707.43</b>	<b>3,138.74</b>
<b>12</b>	Extraordinary Item (net of tax expense Rs. Nil)	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>279.00</b>	<b>240.14</b>	<b>331.56</b>	<b>1,707.43</b>	<b>3,138.74</b>

S.No.	PARTICULARS	Three Months ended 30/09/2009	Corresponding Three Months ended 30/09/2008	Half Year ended 30/09/2009	Corresponding Half Year ended 30/09/2008	Previous accounting year ended 31/03/2009
		Un Audited	Un Audited	Un Audited	Un Audited	Audited
a	Adjusted for Transitional Provision under Revised AS 15	-	-	-	-	-
b	Amt transferred to Reserves	-	-	-	-	313.87
c	Interim/Final Dividend	-	-	-	-	202.50
	Dividend Distribution Tax	-	-	-	-	34.41
<b>d</b>	<b>Amount carried to Balance Sheet</b>	<b>279.00</b>	<b>240.14</b>	<b>331.56</b>	<b>1,707.43</b>	<b>2,587.95</b>
<b>14</b>	Paid up Equity Share Capital (Face Value of the Share is Rs. 2 ) (PY - Rs. 10)	405.00	405.00	405.00	405.00	405.00
<b>15</b>	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	4,152.44	1,250.62	4,152.44	1,250.62	4,152.44

<b>16</b>	<b>Earnings Per Share</b>					
a	Basic and Diluted EPS before Extraordinary items	1.38	1.19	1.64	8.43	15.50
b	Basic and Diluted EPS after Extraordinary items	1.38	1.19	1.64	8.43	15.50
<b>17</b>	<b>Public Shareholding</b>					
	- No. of shares	7,830,819	8,676,180	7,830,819	8,676,180	8,676,180
	- Percentage of shareholding	38.67%	42.85%	38.67%	42.85%	42.85%
<b>18</b>	<b>Promoters and Promoter Group Shareholding Pledged / Encumbered</b>					
	- No. of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter & promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	<b>Non-encumbered</b>					
	- No. of shares	12,419,181	11,573,820	12,419,181	11,573,820	11,573,820
	- Percentage of shares (as a % of the total share holding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	61.33%	57.15%	61.33%	57.15%	57.15%

**Notes**

- : 1. The above results were reviewed by Audit Committee and subsequently taken on record by the Board of Directors at its meeting held on October 31, 2009.

2. The figures of previous period have been regrouped / rearranged where ever necessary.
3. During the remaining two Quarters the Company expects to account a Substantial completed Sales, which will result in increased profitability.
4. Status of Investor's grievances - Opening balance - NIL, New - 1, Disposal - 1, Closing Balance - NIL.

**Place: Chennai**

**Date: 31st October, 2009**

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF LANCOR HOLDINGS LIMITED AND ITS SUBSIDIARIES**

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2009**

S.No.	PARTICULARS	(Rupees in Lacs)				Previous accounting year ended
		Three Months ended	Corresponding Three Months ended	Half Year ended	Corresponding Half Year ended	

		30/09/2009	30/09/2008	30/09/2009	30/09/2008	31/03/2009
		Un Audited	Un Audited	Un Audited	Un Audited	Audited
		( 1 )	( 2 )	( 3 )	( 4 )	( 5 )
<b>1</b>	<b><u>A. INCOME FROM OPERATIONS</u></b>					
a.	Rental Income	183.61	54.05	364.92	107.65	373.33
b.	Income from property development	2,163.33	607.96	2,821.96	9,892.13	14,490.16
c.	Maintenance Income	61.41	31.29	119.17	61.91	146.85
d.	Project Management Fee	55.48	16.32	114.87	89.76	105.63
e.	Brokerage Income	18.88	15.51	35.50	30.66	54.14
f.	Interest Income	2.98	(2.69)	2.99	0.39	
	<b>Total</b>	<b>2,485.71</b>	<b>722.44</b>	<b>3,459.43</b>	<b>10,182.50</b>	<b>15,170.11</b>
<b>2</b>	<b>EXPENDITURE</b>					
a)	Increase/Decrease in Stock in trade and Work in Progress	1.25	80.78	1.25	95.87	-
b)	Consumption of raw materials	-	-	-	-	-
c)	Project Development Exps.	1,634.75	345.83	2,137.24	8,020.36	10,726.29
d)	Employees Cost	83.00	60.08	140.71	118.95	262.48
e)	Maintenance Expenditure	36.09	14.36	71.27	29.88	70.89
f)	Depreciation	76.98	14.40	147.63	27.97	142.12

g)	Other expenditure	82.50	43.83	128.90	77.98	187.70
<b>h)</b>	<b>Total</b>	<b>1,914.58</b>	<b>559.28</b>	<b>2,627.01</b>	<b>8,371.01</b>	<b>11,389.48</b>
<b>3</b>	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>571.13</b>	<b>163.16</b>	<b>832.42</b>	<b>1,811.49</b>	<b>3,780.63</b>
4	Other Income	34.27	1.77	42.19	92.38	34.26
<b>5</b>	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>605.40</b>	<b>164.93</b>	<b>874.61</b>	<b>1,903.87</b>	<b>3,814.89</b>
6	Interest	131.43	7.27	238.97	14.98	255.29
<b>7</b>	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>473.97</b>	<b>157.66</b>	<b>635.64</b>	<b>1,888.89</b>	<b>3,559.60</b>
<b>8</b>	Exceptional Items	-	-	-	-	-
<b>9</b>	<b>Profit(+)/ Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>473.97</b>	<b>157.66</b>	<b>635.64</b>	<b>1,888.89</b>	<b>3,559.60</b>
10	<b>Tax Expense</b>					
a.	Current Tax	170.34	20.85	222.12	231.79	366.20
b.	MAT Credit Entitlement	-	(91.86)	-	(91.86)	-
c.	Deferred Tax	(0.64)	(1.01)	(0.58)	4.49	(17.02)



d.	Fringe Benefit Tax	-	0.05	-	0.92	4.50
e.	Short / Excess of Provision for tax	-	-	-	-	4.87
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>304.27</b>	<b>229.63</b>	<b>414.10</b>	<b>1,743.55</b>	<b>3,201.05</b>
<b>12</b>	Extraordinary Item (net of tax expense Rs. Nil)	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>304.27</b>	<b>229.63</b>	<b>414.10</b>	<b>1,743.55</b>	<b>3,201.05</b>

		(Rupees in Lacs)				
S.No.	PARTICULARS	Three Months ended 30/09/2009	Corresponding Three Months ended 30/09/2008	Half Year ended 30/09/2009	Corresponding Half Year ended 30/09/2008	Previous accounting year ended 31/03/2009
		Un Audited	Un Audited	Un Audited	Un Audited	Audited
		( 1 )	( 2 )	( 3 )	( 4 )	( 5 )
a.	Minority Interest	-	-	-	-	0.20
b.	Adjusted for Transitional Provision under Revised AS 15	-	-	-	-	-
c.	Amt transferred to Reserves	-	-	-	-	313.87
d.	Interim/Final Dividend	-	-	-	-	202.50
	Dividend Distribution Tax	-	-	-	-	34.41
<b>e.</b>	<b>Amount carried to Balance Sheet</b>	<b>304.27</b>	<b>229.63</b>	<b>414.10</b>	<b>1,743.53</b>	<b>2,650.07</b>

14	Paid up Equity Share Capital (Face Value of the Share is Rs. 2 ) (PY - Rs. 10)	405.00	405.00	405.00	405.00	405.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	4,553.91	1,589.97	4,553.91	1,589.97	4,553.91
16	<b>Earnings Per Share</b>					
a	Basic and Diluted EPS before Extraordinary items	1.50	1.13	2.04	8.61	15.81
b	Basic and Diluted EPS after Extraordinary items	1.50	1.13	2.04	8.61	15.81
17	Public Shareholding					
	- No. of shares	7,830,819	8,676,180	7,830,819	8,676,180	8,676,180
	- Percentage of shareholding	38.67%	42.85%	38.67%	42.85%	42.85%
18	<b>Promoters and Promoter Group Shareholding Pledged / Encumbered</b>					
	- No. of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter & promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	<b>Non-encumbered</b>					
	- No. of shares	12,419,181	11,573,820	12,419,181	11,573,820	11,573,820
	- Percentage of shares (as a % of the total share					

holding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	61.33%	57.15%	61.33%	57.15%	57.15%

## NOTES

- 1 THE UN-AUDITED CONSOLIDATED FINANCIAL RESULTS INCLUDE RESULTS OF OUR SUBSIDIARY COMPANIES, NAMELY LANCOR MAINTENANCE & SERVICES LIMITED, LANCOR REALTY LIMITED, LANCOR PROJECTS LIMITED. & PARTNERSHIP FIRM CENTRAL PARK WEST VENTURE.
- 2 THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2009 HAVE BEEN PREPARED IN LINE WITH THE REQUIREMENTS OF AS 21 - 'CONSOLIDATED FINANCIAL STATEMENTS.